

WCTRS FINANCIAL SITUATION / PROVISIONS FOR PERIOD 2016-2019						Yr 2	Yr 3	Yr 1	Yr 2	Yr 3
Ref				2014	2015	2015	2016	2017	2018	2019
				Actual	Forecast	Actuals	Forecast	Forecast	Forecast	Forecast
				Euros	£	£	£	£	£	£
1	BALANCE BROUGHT FORWARD			147575	£ 99,666	£ 99,666	£ 94,452	£ 143,719	£ 136,866	£ 120,633
2	REVENUES	Membership from WCTR conference		9140		£ 25,436	£ 74,564			
3		Membership renewing and new		2534	£ 716	£ 1,467	£ 4,000	£ 2,000	£ 1,000	
4		Organisational Membership				£ -	£ 3,500	£ 7,000	£ 10,500	
5		Elsevier Sponsorship		22000	£ 16,474	£ 16,376	£ 16,474	£ 17,906	£ 22,199	£ 22,672
6		Dupuit Prize		0	£ -	£ -	£ 3,787	£ -	£ -	£ 1,051
7		Other revenues		0	£ -	£ 15				
8		Bank interests (SBS and HSBC)		850	£ 609	£ 197	£ 845	£ 1,337	£ 1,269	£ 1,106
	COMBINED BALANCE AND REVENUES			182099	£ 117,465	£ 143,157	£ 197,622	£ 171,962	£ 171,834	£ 145,462
9	EXPENSES	Youth programme			£ 2,149	£ 2,145	£ 6,446	£ -	£ 2,099	£ 7,696
10		Committee meetings		6500	£ 4,298	£ 7,056	£ 6,000	£ 8,000	£ 7,000	£ 7,000
11		Website management		2700	£ 2,149	£ 4,553	£ 1,000	£ 1,000	£ 1,000	£ 1,000
12		Travel costs for site selection sub-committee			£ 5,730	£ 5,096	£ -	£ -	£ 7,000	£ -
13		Prizes			£ -		£ 6,860			£ 6,860
14		Other support costs		2500	£ -		£ 6,938	£ 5,876	£ 9,876	£ 4,938
15		Secretariat (wages)		28000	£ 32,231	£ 23,875	£ 15,362	£ 16,130	£ 16,937	£ 17,783
16		Secretariat (accommodation and travel)			£ -		£ 9,997	£ 2,790	£ 5,989	£ 8,198
17		Bank commission and other charges (lawyers)		3250	£ 2,149	£ 220	£ 300	£ 300	£ 300	£ 300
18		Unforeseen expenses			£ 716	£ 5,760	£ 1,000	£ 1,000	£ 1,000	£ 1,000
	Total expenses			42950	£ 49,422	£ 48,705	£ 53,903	£ 35,096	£ 51,201	£ 54,775
	BALANCE	BALANCE AT THE END OF YEAR		€ 139,149	£ 68,043	£ 94,452	£ 143,719	£ 136,866	£ 120,633	£ 90,687
				£ 99,666						

## NOTES

- 1 Includes £7400 reserve for the H Nakamura prize
- 2 Assuming 1500 delegates. No delegates shown for 2019.
- 3 Assuming 60 renewals in 2016, 40 in 2017 and 40 in 2018). No renewals shown for 2019.
- 4 Assumes 5 members in 2016, 10 in 2017 and 15 in 2018
- 5 Agreement runs to 2021 at 25000 Euros per year wef 2013. There will be a small additional payment for CSTP in years 2018 and 2019.
- 8 Estimated at 1% of balance at previous year end less 10% assumed to be in non-interest account; but HK donation interest included in this
- 9 Total awards 14000 Euro (£9795)
- 10 Includes £1000 for hosting July 2017 meeting in Leeds
- 11 £3200 paid for new website and £1920 for web enhancements (FAQs and What's New etc) and £696 paid to Blue Zulu for logos and banners. Then £1K per year wef 2016
- 12 Slight increase as over last time
- 13 Dupuit 5000 Euro; Best Paper WCTR 1000 Euro; Best Poster 1000 Euro; Best Young Paper 1000 Euro; Best Paper on Transport Policy (Nakamura) 1000 Euro.  
**Cairo University Prize of 1000 Euro is paid directly by Cairo and therefore not included in these figures**
- 14 Includes Ass. To EiC of JTRP \$8900 p/a (£5876) from July 2016 to June 2019 and 7500 Euros (£6000) in 2018/19 for SCC support and £4,000 for scanning conference proceedings in 2016
- 15 Recharges via University of Leeds include VAT at 20%. Secretariat wages £15362 incl. 20% VAT rising at 5% p.a. to allow for increments.  
The total here and in Ref 16 is less than the contract figure for Leeds of £32,000
- 16 Budget figures to 2015 included travel for ADM/GRM and JS, but these are shown separately wef 2016
- 17 Includes HSBC and Paypal charges
- 18 Unforeseen expenses for 2015 include losses incurred in transfer from Lyon to Leeds