

# **Audit Report WCTRS**

Years 2014/ mid 2015

**Antonio Musso**

**WCTRS Auditor**

I have audited the accompanying statements of financial position of WCTRS as of the end of June 2015 and the related statements of activities and functional expenses for the year 2014, after the explanation of the WCTRS financial situation carried out by the WCTRS Secretary General, responsible for the preparation and presentation of the financial statements, at the past STC Meeting held in Shanghai on 30<sup>th</sup> of June 2015.

According to the results of the analysis of the following documents:

- financial statements and bank movements related to January – December 2014 together with the opening balance for 2015;
- financial situation and provisions on a yearly basis for the 2012-2016 period accompanied by detailed actual figures running January-June 2015 as well as the forecasts for July-December 2015;
- specific figures such as a comprehensive list of receipts, payments and bank reconciliation supporting the management transition from Lyon to Leeds;

I have conducted an independent audit of the financial situation, in order to express an opinion to the members of the WCTRS Steering Committee (STC) on these statements, taking into particular account the transfer of Secretariat from Lyon to Leeds and the related transition period. The audit has been performed in accordance with common auditing standards. These standards require examination of evidence supporting the amounts and other disclosures in the financial statements and the evaluation of significant accounting estimates as well as evaluating the overall financial statement presentation. I believe that my audit has provided a reasonable basis for my opinion.

In my opinion, such financial statements present fairly, in all material respects, the financial position and performance of WCTRS as of the end of June 2015 and the whole 2014 as represented by the results of its operations.

July 13<sup>rd</sup>, 2015

*WCTRS Auditor*

*Antonio Musso*

